

Terms and conditions

During the campaign period (06.12.2023 to 15.01.2024), customers of wealth management (Scalable Wealth) of Scalable Capital GmbH (Scalable Capital) who are resident in Germany or Austria and hold a custody account with Baader Bank AG can receive a bonus in accordance with the following conditions:

- **New customers:** Become a customer of Scalable Wealth for the first time during the campaign period and remain loyal to Scalable Wealth for 6 months (loyalty period).
- **Existing customers:** Open a new Scalable Wealth portfolio or add to one or more existing portfolios during the campaign period and remain loyal to Scalable Wealth for 6 months (loyalty period).
- The bonus depends on the amount of the net deposits.

If you do not wish to participate in this campaign, please inform us in advance (via the means of communication specified in the client documents).

Campaign period: 06.12.2023 until 15.01.2024. Scalable Capital may terminate the campaign with immediate effect without notice.

Bonus:

- **EUR 50.00** from a net deposit of EUR 5,000.00
- **EUR 100.00** from a net deposit of EUR 10,000.00
- **EUR 250.00** from a net deposit of EUR 25,000.00
- **EUR 500.00** from a net deposit of EUR 50,000.00
- **EUR 1,000.00** from a net deposit of EUR 100,000.00

Net deposits: Net deposits are defined as all one-off payments (excluding deposits via savings plans and internal transfers) minus all withdrawals into at least one new or one or more existing Scalable Wealth portfolio(s). If there are several Scalable Wealth portfolios per client, net deposits are calculated across all portfolios (i.e. added together to calculate the net deposit).

Bonus payout: The bonus will be paid out within a reasonable period of time after the end of the loyalty period to the clearing account belonging to the most recent (i.e. most recently opened) portfolio. If the participant is no longer a Scalable Capital Wealth client at the time of payment, the bonus will be forfeited (i.e. the bonus will not be paid out). This campaign cannot be combined with other campaigns.

A prerequisite for the entitlement to the bonus is that the client remains loyal to Scalable Capital with the Wealth Portfolio(s) for six (6) months (i.e. for six (6) months starting from the day of the successful opening of the Wealth Portfolio). Scalable Capital is entitled to not make any payments or other credits or may subsequently revoke or reclaim them and/or collect payments made from the respective clearing account if this condition is not met. In this respect, Scalable Capital is authorised to instruct the custodian bank to order a corresponding payment.

Taxes: For participants of the campaign who are tax resident in Germany, the bonus is tax free if the Other Income according to § 22 No. 3 EStG (including this bonus) amounts to less than EUR 256,00 in a calendar year. Scalable Capital does not provide tax advice.. Please consult a tax advisor for any questions.

Group of participants: The bonus is not transferable. Each participant can receive the bonus a maximum of once. Multiple participation and multiple rewards are excluded. Employees of Scalable Capital (and affiliated companies) or Baader Bank AG, and their relatives are excluded from participation. Participation in the exercise of a trade, for commercial purposes and/or against any other professional or commercial background is also not permitted. Each participant is responsible for the accuracy of his or her (personal) details (in particular regarding participation in the campaign).

Reasons for exclusion: If (in Scalable Capital's reasonable discretion) there are justified reasons, for example (a) in the event of manipulation in connection with access to or implementation of the campaign, (b) in the event of violations of these terms and conditions of participation, (c) in the event of unfair practices or (d) in the event of false or misleading information in connection with participation, Scalable Capital may (in its reasonable discretion) exclude persons from the campaign and not make any payments or other credits or subsequently revoke, reclaim and/or collect payments made from the relevant clearing account. In this respect, Scalable Capital is entitled to instruct the custodian bank to make a corresponding payment.

Liability and legal recourse: In particular, Scalable Capital is not liable for damages that may result from errors, delays or interruptions in transmission, malfunctions of technical equipment or other technical services, incorrect content, loss or deletion of data, computer viruses or in any other way during participation in the campaign, unless such damages are caused by Scalable Capital (its officers, employees or agents) intentionally or through gross negligence or through the violation of cardinal obligations. Liability for damages caused by culpable injury to life, body and health remains unaffected.

Scalable Capital reserves the right to cancel, modify or terminate the campaign at any time (in particular for good cause) without prior notice. This is especially the case if for technical (e.g. computer viruses, manipulation or errors in the hardware and/or software), legal or factually comprehensible reasons the proper execution of this campaign cannot (or can no longer) be guaranteed. The legal process is excluded.

Language: This English version of these terms and conditions is a non-binding convenience translation. For the avoidance of doubt, the terms and conditions in German alone shall prevail.